



HIGH PRIVACY STORAGE

SEALED SAFE DEPOSIT BOXES



The Safe House

THE SAFE HOUSE

Safe deposit boxes (SDB) are one of the most traditional ways of storing bullion. SDBs allow clients to have complete control over their possessions whereby the storage and access to their precious items is always performed in their presence for maximum privacy.

The Safe House (TSH) is an ISO 9001 certified, state of the art, high security vaulting facility which allows customers to store bullion within SDB. TSH has been recognized as one of the two world class vaults by the Singapore Government* and as such it provides the highest levels of security, privacy and customer service.

The relationship between clients and TSH is that of a box hirer and a renter which provides legal assurance for clients' full ownership of the box contents.

Located within The Reserve precious metals and alternative asset center, TSH's exclusive Singapore jurisdiction also minimizes foreign jurisdictional exposure to clients.

Scan to visit
The Reserve website



*IE Singapore brochure, Singapore Asia's Global Precious Metals Trading Hub, 2014



THE SAFE HOUSE AT A GLANCE

Segregated Storage

SDBs provide maximum privacy to clients as their data are kept offline. Box access is strictly limited to clients (or their authorized representatives) only.

State of the Art Security

24/7 monitoring services, local and remote CCTV backups, quadruple alarm type sensors and 24/7 perimeter security officers. Inside the vault is a UL rated Class II vault for gold and platinum (a vault within a vault) with 30 cm thick composite steel walls.

Unrivalled Governance

TSH is an ISO 9001 certified vault with a superior Vault Management System, hosted securely offline. Each deposit and withdrawal is handled by three separate TSH departments ensuring excellent checks and balances.

Operational Security

Provided by armed Singapore auxiliary police officers.

Insurance Without Compromises

The bullion is covered by a true 'all risk' liability protection. In addition to fire, building collapse, forceful entry, theft, infidelity, sabotage and terrorism, it also covers against mysterious disappearance, thereby effectively removing all risks related to physical storage.

TAX FREE BONDED VAULT

In 2017, Singapore Customs awarded a license for The Safe House to operate a bonded vault – one of the few such facilities specializing in precious metals. It basically means that TSH can now handle all customs procedures for its clients and act as a free-trade zone for precious metals.

Bonded vaults allow customers to also bring in gold and silver which does not qualify as 'investment grade'. Such precious metals, can be stored temporarily until further refining or for eventual export to another jurisdiction without the need to pay tax. Furthermore, through its parent company Silver Bullion and its strong network of suppliers and refineries, The Safe House can now help clients unlock liquidity even for 'non-IPM' bullion.



**PRECIOUS METALS
FREE TRADE ZONE**

A black and white photograph of a person sitting at a desk, viewed from the side. They are working on a computer with multiple monitors. The top monitor shows a grid of images, possibly satellite or aerial views. The bottom monitor shows a web application with various data fields and buttons. The person's hands are on the keyboard. The background is a plain wall.

SAFE BY ALL MEANS

The Safe House is a vaulting facility fully owned by Silver Bullion Pte Ltd. Together, we provide a one-stop solution for trading, testing, collateralizing and storing of bullion featuring full contractual transparency along the entire logistics chain with no material foreign regulatory exposure.

As we seek to protect our own bullion just as much as our clients', we have taken no shortcuts to ensure that the stored bullion is safe physically, legally, jurisdictionally and free from third party encumbrances and counterparty risks.



SILVER CLASS I DEPOSIT BOX



The Class I safe deposit boxes are amongst the largest deposit boxes in the world. They are designed to efficiently hold bulky items such as silver and can hold up to a massive 202 kg of weight (6,500 troy ounces). Their dimensions are 99 x 39 x 28 centimeters (39 x 15 x 11 inches).

Class I boxes are locked, sealed and stored securely within our vault. Upon request, the boxes are lifted using a heavy duty stacker and brought to a private room for customer access.

Each Class I box comes with a USD 50,000 liability protection included in the rental price, which can optionally be increased as per clients' demand.



GOLD CLASS II DEPOSIT BOX



The Class II safe deposit boxes are designed for dense, high value items such as gold and platinum. These boxes can hold up to 15.6 kilograms (500 troy ounces) and their dimensions are 58 x 8 x 6.5 centimeters (22.8 x 3 x 2.5 inches).

Class II boxes are stored within our UL Class II rated vault (a vault within a vault), with 12 inch thick composite steel walls on all sides. Upon request, these sealed boxes are brought over by two vault operators to the private viewing room where the tamper evident seals are cut for the clients or an authorized representative.

Each Class II box comes with a USD 200,000 liability protection included in the rental price, which can optionally be increased as per clients' demand.

VAULT BOX SECURITY

Facility and Box Access

Facility access is restricted to verified clients and authorized representatives and enforced by armed Singapore auxiliary police officers. Box access is then separately verified by two vault operators. All visitors are required to bring a passport or a photo ID.



Class II box with tamper-evident seals

Tamper-evident Seals

Every safe deposit box is secured with a serialized metal tamper-evident seal. The seals are issued upon the initial deposit and later cut each time the box is accessed which is always witnessed by the clients or an authorized representative(s). These seals ensure the integrity of the box; a new seal is used every time the box is locked.

Box Key Lock

Class I box (for silver) includes two locks with two different keys - one for the clients and one for TSH. This box can only be opened with these two keys at the same time.

Class II box (for gold and platinum) features one lock whose two keys are exclusively issued to the clients and TSH doesn't hold duplicate keys.

Clients can optionally assign a key to authorized representative(s). TSH does not have and cannot produce replacement keys. In case of a key loss, the lock (with the client's consent) will have to be drilled through and replaced.



INSURING AND ENSURING YOUR BOX



Itemized Parcels

Bullion sealed in tamper-evident bags are referred to as Itemized Parcels and the parcel numbers are listed individually on each box deposit and withdrawal receipt. Itemized Parcels allow clients to organize and keep track of box contents and are therefore a requirement for liability protection.



Liability Protection

Clients can decide the amount of coverage they require. We have since improved our insurance coverage which now allows customers to grant greater protection for their bullion stored at The Safe House.

In case of a loss, the payout will either be the market value or the insured amount, whichever is lower.



Remote Opening

If the clients cannot be physically present at the vault, it is possible for TSH vault operators to deposit the items into a box on behalf of the clients upon box opening, for the initial deposit. All items will be deposited under CCTV coverage and within itemized tamper-evident parcels. A copy of the deposit receipt, CCTV recording and keys will be sent via postal mail to the clients. Full liability protection is a pre-requisite.

FAQ

Who is the service provider of the safe deposit boxes?

The Safe House (TSH), a high security bonded storage company in Singapore.

What is the customer's legal relationship status with TSH?

A box renter. TSH ensures secure storage, access and optional liability protection for safe deposit boxes (SDBs).

Who will have access to my box?

Only the clients or authorized representative(s) can access SDBs and they need to be physically present at TSH with the key. TSH staff cannot access the box contents alone.

Does TSH have any reporting requirements?

No, TSH is not required to report holdings of safe deposit boxes to any external entity.

What are the customers' reporting requirements?

Rental of safe deposit boxes are normally not reportable by customers. They are legally similar to any other self storage facilities with restricted access.

Do I need to purchase liability protection for my SDB and what does it cover?

It depends. If depositing in person, the customer can choose to purchase additional protection. However, if the vault team is performing a remote deposit on your behalf, then the holdings will have to be fully insured or attain full liability protection.

Can TSH verify my items' authenticity?

TSH stores on a "said to contain" basis and we do not have access to clients' boxes. However, once the bullion has been withdrawn out of the box, we can authenticate the bullion for a charge. If clients request for a full DUX testing report, our parent company Silver Bullion Pte Ltd can perform the test.

Which country's regulatory and force majeure does TSH follow?

TSH has no subsidiaries, parent companies or regulatory exposure outside Singapore and is therefore subjected only to Singapore laws and regulations.

Am I able to buy/sell content of the box remotely?

Since only the customers have access to the box, the contents can only be traded if they are physically withdrawn by the clients.

CHARGE LIST

Safe Deposit Box Charges

Class I Deposit Box (Yearly Rent)

SGD 1,600*

Approx. US\$1,172.08**

Box size: 108,000cm³/202kg

Includes 50,000 USD parcel liability protection

Class II Deposit Box (Yearly Rent)

SGD 1,280

Approx. US\$937.66

Box size: 3,000cm³/16kg

Includes 200,000 USD parcel liability protection

New Box Seal

SGD 25

Approx. US\$18.31

Issuance of a new unique metal seal (for redeposit only)

Optional Services

Add 10,000 USD*** Liability Protection

SGD 25

Approx. US\$18.31

10,000 USD of additional liability protection per year

Initial Remote Deposit

SGD 200

Approx. US\$146.51

Packing of parcels and a CCTV footage will be sent along with keys by physical mail.

Drilling Charge

SGD 200

Approx. US\$146.51

Drilling of lock, lock replacement and issuance of new keys.

**All charges are inclusive of 7% Goods and Services Tax*

*** Assuming a USD/SGD exchange rate of 1.37*

**** box must have full liability protection if client requests for remote deposit*

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Monday - Friday : 10 am - 6 pm
Vault visit strictly by appointment



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