

8<sup>th</sup> March 2019

**CERTIFICATE OF INSURANCE**

**NAME & ADDRESS OF INSURED:**

The Safe House SG Pte Ltd  
506 Chai Chee Lane, #01-01, Singapore 469026

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

**PRIMARY POLICY NUMBER:** TBA

**PERIOD OF INSURANCE:** 10<sup>th</sup> March 2019 to 9<sup>th</sup> March 2020

**Interest:** Gold, Silver and/or Platinum Bullion and/or other precious metals in any form, base metals including nickel, cobalt, copper and rare earth metals, Jewellery, Cash, including packing and packaging materials, printed authentication and other certificates and documentation, presentation cases, and all interest of a similar nature the property of the Insured and/or the property of others, whilst in the Insured's care, custody or control and/or for which they have instructions to insure whilst inside Premises of the Insured, third party premises listed below and whilst in transit.

**GEOGRAPHICAL LIMITS:** Whilst at rest on the Original Assured's premises in Singapore or whilst in transit performed by the Original Assured's employees anywhere in the world.

**COVERAGE:** All Risk of Physical loss or damage including terrorism and sabotage, mysterious disappearance and infidelity of employees

**NAMED LOCATION:** 506 Chai Chee Lane, #01-01, Singapore 469026

**LIMIT OF LIABILITY:** Maximum SGD 350,000,000 any one loss, with sub-limits applying as per original policy

**BASIS OF SETTLEMENT:** Gold, Silver or Platinum: LBMA Gold and Silver price, for gold it will be Gold morning price or London Platinum & Palladium Market respectively, and Nickel, Cobalt and Copper: LME cash price on the day of discovery of the loss including any legal and contractual liability for any additional costs to replace the property insured



**UNDERWRITERS:**

Various syndicates at Lloyd's of London as follows:

| Underwriter | Line  |
|-------------|-------|
| Qbe         | 8.40% |
| Markel      | 4.20% |
| Chaucer     | 4.26% |
| Amlin       | 4.67% |
| Liberty     | 2.33% |
| Amtrust     | 3.02% |
| Chubb       | 3.16% |
| Navigators  | 2.75% |
| Axis        | 3.84% |
| Antares     | 1.37% |
| Aegis       | 1.65% |
| Talbot      | 2.75% |
| Endurance   | 1.37% |
| Travellers  | 2.20% |
| Munich Re   | 2.61% |
| Atrium      | 1.65% |
| Beazley     | 0.90% |
| Beazley     | 0.20% |
| XLCatlin    | 4.39% |

| Underwriter | Line  |
|-------------|-------|
| Ark         | 1.10% |
| Apollo      | 1.37% |
| Canopus     | 0.69% |
| Aspen       | 1.92% |
| Ark         | 1.10% |
| WR Berkley  | 0.82% |
| Kiln        | 1.10% |
| Arch        | 1.37% |
| Pembroke    | 2.20% |
| Channel     | 0.82% |
| Starstone   | 1.24% |
| C.N.A Hardy | 0.55% |
| Liberty     | 7.50% |
| Chaucer     | 5.00% |
| Chubb       | 5.00% |
| Canopus     | 5.00% |
| Arch        | 2.50% |
| Beazley     | 3.01% |
| Beazley     | 0.66% |
| Beazley     | 1.33% |

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.



Ankur Kacker  
Vice President  
Marsh Ltd



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